

## British Foreign Investment

There are already in excess of 50,000 British homeowners in Florida. Thousands more have expressed an interest in buying Florida investment property. Current and potential buyers range from those determined to start a new life in a Florida villa, to those pure investors hoping to make money from Florida holiday rentals.

It is no surprise that so many British citizens are keen to buy Florida investment property in order to take advantage of the 365 days of sunshine a year, the world-class theme parks and the championship golf courses. A British Florida investment is popular because of the spectacular scenery, lower living costs, thriving metropolitan areas and relaxed lifestyle.

R & S Realty Group, Inc. has many pages of information here on our website dedicated to anyone interested in either Florida investment property as a main residence or a British Florida investment in Florida Holiday Rentals. While seeking your perfect Florida villa you may find the following information on our website helpful:

### Buying Florida investment property and other types of property for sale in Florida

Before you buy Florida investment property you need to research the market before committing to purchasing anything. Buying property in Florida can certainly be a life-changing experience, however there are some things to avoid. When making a British Florida investment there is much to learn about the process of finding and buying property in Florida. You'll need to trust a local Real Estate professional that knows the area and the law regarding foreign investment in Florida. While cultural, historical and linguistic similarities exist between the UK and the US, the experience of living in Florida is very different to what most British citizens are used to. If you are considering making a British Florida Investment you should give considerable thought to emigration and working overseas and the financial and legal aspects of buying Florida investment property.

### Owning a Florida investment property

When preparing to make your British Florida investment you will find that you need a bank account and a chequebook. Cheques are still a popular form of payment in Florida and there is no such thing as a bank guarantee card in Florida. The regular utility bills for your Florida villa can be set up as a direct debit or automatic billing (standing orders in the United Kingdom).

R & S Realty Group, Inc. and our staff of professionals can help you decide on the right Florida investment property and avoid any of the pitfalls that may be associated with making a British Florida Investment.

### Living in the Sunshine State

When visiting the sunshine state with the intention of buying a Florida villa you'll want to know more than just the real estate property prices. Questions about the culture and lifestyle should be asked, and whether or not the Florida lifestyle is for you. Making a British Florida Investment and actually living here will be very different from how you felt when you visited on holiday. Florida Investment Property is so much more than just the tourist attractions and beautiful beaches.

Those theme parks and bright sunny days aren't the only reason that over 79 million visitors travel to Florida each year. The cost of living in Florida is far lower than in the UK, thus providing more value for your money than you can find in the United Kingdom.

When searching for Florida Investment Property, areas with no attractions, facilities or activities of interest to you should not be considered. Sports and outdoor pursuits play such a big part of the lifestyle of Florida that you may want to purchase a Florida villa nearby. The culture in Florida is unique. The pace of life relaxed.

### Things to know

The State of Florida is governed by a mixture of federal and state laws which you should become familiar with before buying Florida Investment property. Florida's economy continues to prosper. You need to make sure your Florida villa represents a good investment and understand how properties in Florida are likely to perform. The state of Florida covers an area of 58,560 square miles. You'll need to consider how to get around after purchasing your Florida Villa.

### The local economy

Whether you make a British Florida Investment or book just Florida Holiday rentals, you won't need your chequebook when visiting Florida's attractions. Cash and plastic rule in Florida just as it does in the U.K. so. This is the most convenient way of payment for almost everything while enjoying your Florida Villa. In sunny Florida, money talks! Whether looking for Florida Investment Property or simply to rent a Florida Villa, bring as much as you wish. Travelling to Florida with more than \$10,000 in currency or travellers cheques will require that you make a customer declaration. Keep in mind that US Currency is different than that used in the U.K. Bills come in six different values and are the same size and look similar. Take extra care when handing over any US Currency. Coins are the penny (1 Cent), the nickel (5 Cents), the dime (10 Cents) and the quarter (25 Cents). All purchases are subject to State or Local sales

taxes which are usually 6 - 7 percent.

You can exchange sterling, euros and other foreign currency at most major airports, banks, private exchange bureaus, and some hotels.

We, at R & S Realty Group, Inc., look forward to our friends from the U.K. visiting us and spending time in sunny Florida. If we can be of any assistance while you are on holiday to find that perfect British Florida investment or Florida villa, please call one of our Real Estate Professionals at 954-763-3677.